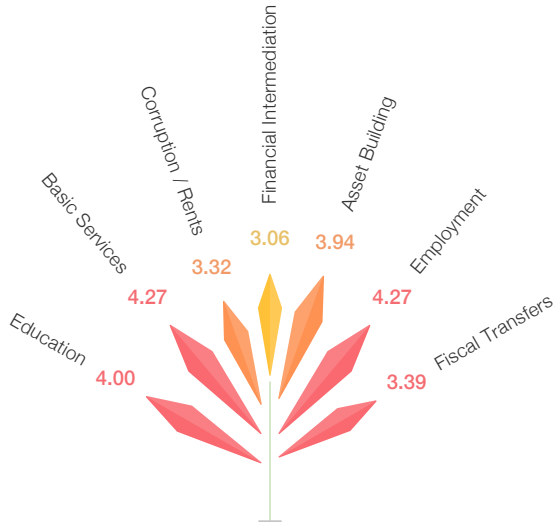


The Inclusive Growth and Development Report 2017

Country Profile

Peru

Upper Middle Income



Inclusive Growth and Development Index (IDI)

	Value	Rank	Trend
Overall 1-7 (best)	4.41	14 / 79	+ 1.3 % ▲

National Key Performance Indicators













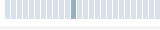

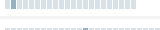






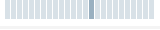














	Value	Rank	Trend
Growth and Development 1-7 (best)	3.87	7 / 79	- 2.8 % ▼
GDP per capita \$	5,974	26 / 79	+ 3.4 % ▲
Labor productivity \$	22,259	36 / 79	+ 3.5 % ▲
Healthy life expectancy years	65.7	28 / 79	- 2.9 ▼
Employment %	73.1	12 / 79	+ 0.2 ▲
Inclusion 1-7 (best)	3.62	40 / 79	+ 6.5 % ▲
Net income inequality Gini	45.1	60 / 79	- 2 ▼
Poverty rate %	9	29 / 79	- 4 ▼
Wealth inequality Gini	80.7	53 / 79	- 1 ▼
Median income \$/day (PPP) per capita	10.3	21 / 79	+ 1.5 ▲
Intergenerational Equity 1-7 (best)	5.74	10 / 79	+ 1.1 % ▲
Adjusted net savings* % GNI	13.6	27 / 79	+ 0.1 ▲
Carbon intensity of GDP KtCO2/\$bn GDP	40.9	16 / 79	- 12.3 ▼
Public debt % GDP	24	7 / 79	+ 1 ▲
Dependency ratio % working age population	53.2	39 / 79	- 1.4 ▼

PILLAR	VALUE	RANK	WITHIN ECONOMY GROUP
Education and Skills	4.00	20 / 20	<div></div>
Access	5.48	12 / 26	<div></div>
Quality	3.14	26 / 26	<div></div>
Equity	3.37	18 / 20	<div></div>
Basic Services and Infrastructure	4.27	25 / 26	<div></div>
Basic and Digital Infrastructure	3.86	25 / 26	<div></div>
Health Services and Infrastructure	4.69	25 / 26	<div></div>
Corruption and Rents	3.32	21 / 26	<div></div>
Business and Political Ethics	3.06	19 / 26	<div></div>
Concentration of Rents	3.58	21 / 26	<div></div>
Financial Intermediation of Real Economy Investment	3.06	16 / 26	<div></div>
Financial System Inclusion	3.37	25 / 26	<div></div>
Intermediation of Business Investment	2.76	7 / 26	<div></div>
Asset Building and Entrepreneurship	3.94	17 / 26	<div></div>
Small Business Ownership	4.15	16 / 26	<div></div>
Home and Financial Asset Ownership	3.73	14 / 26	<div></div>
Employment and Labor Compensation	4.27	22 / 26	<div></div>
Productive Employment	4.84	12 / 26	<div></div>
Wage and non-wage compensation	3.70	24 / 26	<div></div>
Fiscal Transfers	3.39	25 / 26	<div></div>
Tax Code	4.05	5 / 26	<div></div>
Social Protection	2.72	26 / 26	<div></div>

Pillars In Detail

PILLAR	VALUE	RANK	WITHIN ECONOMY GROUP
Education and Skills	4.00	20 / 20	
Access	5.48	12 / 26	
Mean years of schooling (years)	9.00	17 / 26	
Gross preprimary enrollment (% of population of preprimary age)	87.55	6 / 26	
Net primary enrollment (% of population of primary age)	92.81	18 / 26	
Gross secondary enrollment (% of population of secondary age)	95.62	16 / 26	
Gross tertiary enrollment (% of population of tertiary age)	40.51	19 / 26	
Availability of high quality training services (1-7 scale)	4.25	16 / 26	
Gender gap in education (female to male ratio)	0.99	22 / 26	
Quality	3.14	26 / 26	
Quality of education system (1-7 scale)	2.58	24 / 26	
Internet access in schools (1-7 scale)	3.83	20 / 26	
Expenditure on education (% of GDP)	3.66	19 / 26	
PISA Reading Score	397.54	20 / 20	
PISA Math Score	386.56	19 / 20	
Ease of finding skilled employees (1-7 scale)	3.97	12 / 26	
Quality of Vocational Training (1-7 scale)	3.96	14 / 26	
Equity	3.37	18 / 20	
Resilient students (%)	3.19	20 / 20	
Social Inclusion	49.08	20 / 20	
Gap in PISA reading scores by quartile (q1/q4)	0.74	17 / 17	
Gap in PISA math scores by quartile (q1/q4)	0.78	17 / 17	
Basic Services and Infrastructure	4.27	25 / 26	
Basic and Digital Infrastructure	3.86	25 / 26	
Quality of overall infrastructure (1-7 scale)	3.00	24 / 26	
Efficiency of ground transportation (1-7 scale)	3.08	25 / 26	
Access to electricity (% of population)	91.20	23 / 26	
Slum population (% of urban population)	34.20	11 / 11	
Internet users (% of population)	40.20	25 / 26	
Fixed broadband Internet subscriptions (per 100 population)	6.42	24 / 26	
Active mobile broadband subscriptions (per 100 population)	36.71	25 / 26	
Affordability of mobile-cellular internet (PPP \$)	0.32	19 / 25	
Affordability of fixed-broadband (PPP \$)	51.00	23 / 25	
Health Services and Infrastructure	4.69	25 / 26	
Quality of healthcare services (1-7 scale)	3.04	23 / 26	
Accessibility of healthcare services (1-7 scale)	3.30	24 / 26	
Particulate matter (2.5) concentration	26.10	22 / 26	
Out of pocket (% of total health expenditure)	61.70	7 / 24	
Prevalence of undernourishment (% of population)	7.50	13 / 17	
Inequality-adjusted life expectancy	0.73	19 / 26	
Access to improved drinking water (% of population)	86.70	26 / 26	
Access to improved sanitation (% of population)	76.20	22 / 26	
Gender gap health (female to male ratio)	0.97	23 / 26	
Stringency of Environmental Regulations (1-7 scale)	4.27	12 / 26	
Indoor Air Pollution (% of population)	34.00	24 / 26	
Reliability of police services (1-7 scale)	2.56	24 / 26	

Corruption and Rents	3.32	21 / 26	
Business and Political Ethics	3.06	19 / 26	
Judicial Independence (1-7 scale)	3.13	17 / 26	
Diversion of public funds (1-7 scale)	2.60	21 / 26	
Irregular payments in tax collection (1-7 scale)	5.06	6 / 26	
Ethical behavior of firms (1-7 scale)	3.48	18 / 26	
Public trust of politicians (1-7 scale)	1.85	21 / 26	
Irregular Payments in Public Contracts (1-7 scale)	2.68	20 / 26	
Favoritism in decisions of government officials (1-7 scale)	2.60	16 / 26	
Concentration of Rents	3.58	21 / 26	
Extent of market dominance (1-7 scale)	3.37	21 / 26	
Intensity of competition (1-7 scale)	5.18	14 / 26	
Effectiveness of antitrust policy (1-7 scale)	3.61	18 / 26	
Concentration of Banking Sector Assets (C5 ratio)	88.53	22 / 26	
Financial Intermediation of Real Economy Investment	3.06	16 / 26	
Financial System Inclusion	3.37	25 / 26	
Affordability of financial services for businesses (1-7 scale)	4.43	5 / 26	
Gender Gap in Financial Access (female to male ratio)	0.63	26 / 26	
Account at a formal financial institution (% of respondents in bottom 40%)	18.41	26 / 26	
Account used for business purposes (% of respondents in bottom 40%)	0.30	25 / 25	
Ease of Access to Loans (1-7 scale)	4.43	7 / 26	
Financing of SMEs (1-7 scale)	3.91	7 / 26	
Intermediation of Business Investment	2.76	7 / 26	
Local capital market access (1-7 scale)	3.97	6 / 26	
Venture capital availability (1-7 scale)	3.22	4 / 26	
Domestic credit to private sector by banks (% of GDP)	36.78	19 / 26	
Private investment in infrastructure (% GDP)	0.02	2 / 21	
Small Cap IPOs to NFCs (weighted per \$100 Billion USD GDP)	1.04	9 / 16	
Large Cap IPOs to NFCs (weighted per \$100 Billion USD GDP)	0.52	16 / 16	
Gross Fixed Capital Formation, Private Sector (% GDP)	19.30	5 / 16	
Corporate bond activity (issuances to NFCs) (% GDP)	28.12	5 / 25	
Asset Building and Entrepreneurship	3.94	17 / 26	
Small Business Ownership	4.15	16 / 26	
New businesses registered (per 1,000 working age individuals)	2.44	13 / 24	
Attitudes towards entrepreneurial failure (1-7 scale)	4.37	4 / 26	
Number of PCT patent applications filed (per million population)	0.48	23 / 26	
Time to start a business (total number of days)	26.00	20 / 26	
Cost required of starting a business (% GNI per capita)	9.80	19 / 26	
Time to resolve insolvency (total number of years)	3.10	19 / 26	
Cost of resolving insolvency (% of estate's value)	7.00	1 / 26	
Cost of enforcing a contract (% of debt value)	35.70	21 / 26	
Time required to enforce a contract (total number of days)	426.00	8 / 26	
Time spent paying taxes (total number of hours per year)	260.00	14 / 26	
Home and Financial Asset Ownership	3.73	14 / 26	
Protection of property rights (1-7 scale)	4.01	18 / 26	
Home ownership rate (% of population)	68.50	17 / 26	
Housing Loan Penetration (% of adult population)	1.40	22 / 25	
Affordability Gap, Urban housing	0.01	10 / 21	
Private pension assets (% GDP)	16.66	6 / 23	

Employment and Labor Compensation	4.27	22 / 26	
Productive Employment	4.84	12 / 26	
Female labor force participation (female to male ratio)	0.81	12 / 26	
Unemployment rate (% of labor force)	4.20	3 / 26	
Youth unemployment rate (% of labor force)	14.00	8 / 25	
Vulnerable employment (% of employment)	46.30	21 / 23	
Extent of Informal economy (1-7 scale)	3.31	26 / 26	
Country capacity to retain talent (1-7 scale)	3.81	7 / 26	
Social mobility (1-7 scale)	4.51	8 / 26	
Wage and non-wage compensation	3.70	24 / 26	
Low pay rate (% of employment)	26.30	12 / 17	
Gender Gap in Estimated Earned Income (female to male ratio)	0.57	20 / 25	
Working poverty (% of labor force)	4.79	15 / 19	
Pay linked to productivity (1-7 scale)	3.81	15 / 26	
Trade union density (% of employment)	4.20	23 / 23	
Collective bargaining coverage rate (% of employment)	1.60	21 / 22	
Cooperation in labour-employer relations (1-7 scale)	4.33	13 / 26	
Workers' Rights (violations)	24.00	15 / 25	
Paid maternity leave (total number of days)	90.00	18 / 26	
Fiscal Transfers	3.39	25 / 26	
Tax Code	4.05	5 / 26	
Extent and effect of taxation on incentives to work (1-7 scale)	3.50	15 / 26	
Extent and effect of taxation on incentives to invest (1-7 scale)	3.65	11 / 26	
Total tax revenue (% GDP)	16.54	11 / 25	
Synthetic measure tax progressivity	3.63	7 / 26	
Total tax wedge (% of labor cost)	20.75	5 / 26	
Tax on goods and services (% of total tax revenue)	34.96	12 / 25	
Social Protection	2.72	26 / 26	
Efficiency in public goods and services provision (1-7 scale)	2.65	23 / 26	
Social safety net protection (1-7 scale)	2.97	21 / 26	
Benefit to cost ratio (of social protection programs, poorest quintile)	0.07	21 / 22	
Adequacy of Social Insurance (% of total welfare beneficiaries in that quintile)	20.81	20 / 22	
Adequacy of Social Assistance (% of total welfare beneficiaries in that quintile)	9.80	11 / 22	
Total spending on social protection (% GDP)	6.85	22 / 25	
Coverage of old-age pensions (% above retirement age)	17.10	24 / 24	
Estimate of health coverage (% of population)	64.40	23 / 26	
Coverage in case of employment injury (% of labor force)	39.50	24 / 26	